Home Validate

Amount in (Millions)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
Add Delete																						
1	Linde India Limited	Linde Plc	Ultimate Holding Company	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	50.00	Approved			11.42	0.00	0.00										
2	Linde India Limited	Linde GmbH (Formerly Linde AG, Germany)	Intermediate Holding Company	Purchase of goods or services		100.00	Approved			2.99	0.00	0.00										
3	Linde India Limited	Linde GmbH (Formerly Linde AG, Germany)	Intermediate Holding Company	Any other transaction	Global IS Recharge	200.00	Approved			102.78	0.00	0.00										
4	Linde India Limited	Linde GmbH (Formerly Linde AG, Germany)	Intermediate Holding Company	Purchase of fixed assets		100.00	Approved			0.60	0.00	0.00										
5	Linde India Limited	Linde GmbH (Formerly Linde AG, Germany)	Intermediate Holding Company	Any other transaction	Technical Aid Fees	750.00	Approved			320.48	0.00	0.00										
6	Linde India Limited	Linde South Asia Services Private Limited (Formerly LSAS Services Private Limited)	Joint Venture	Any other transaction	Purchase of goods & services (Incl. Recharges)	1500.00	Approved			648.15	0.00	0.00										
7	Linde India Limited	Avaada MHYavat Pvt. Ltd	Associate	Any other transaction	Towards RE Power	200.00	Approved			72.18	0.00	0.00										
8	Linde India Limited	FPEL Surya Private Limited	Associate	Any other transaction	Towards RE Power	150.00	Approved			67.47	0.00	0.00										
9	Linde India Limited	FPEL Solar Shakti Private Limited	Associate	Any other transaction	Towards RE Power	120.00	Approved			33.05	0.00	0.00										
10	Linde India Limited	Linde Bangladesh Limited	Fellow Subsidiaries	Sale of goods or services		500.00	Approved			67.98	0.00	0.00										
11	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiaries	Any other transaction	Cost Recovery & Recharges	50.00	Approved			-0.57	0.00	0.00										
12	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiaries	Purchase of goods or services		276.50	Approved			16.64	0.00	0.00										
13	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiaries	Purchase of fixed assets		241.00	Approved			37.53	0.00	0.00										
14	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiaries	Sale of goods or services		55.00	Approved			20.47	0.00	0.00										
15	Linde India Limited	Linde Global Support Services Pvt. Ltd.	Fellow Subsidiaries	Any other transaction	Infrastructure & Common Facility Charges, Recovery of Expenses Including Rent	50.00	Approved			17.67	0.00	0.00										
16	Linde India Limited	Gas Linde Inc. (formerly Linde Global Helium)	Fellow Subsidiaries	Purchase of goods or services		1700.00	Approved			332.02	0.00	0.00										
17	Linde India Limited	Linde Philippines, INC.	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	60.00	Approved			10.86	0.00	0.00										
18	Linde India Limited	Linde Kryotechnik AG	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	185.00	Approved			0.31	0.00	0.00										
19	Linde India Limited	PSG Corporation Korea	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	250.00	Approved			12.85	0.00	0.00										
20	Linde India Limited	Linde Ecuador S.A.	Fellow Subsidiaries	Sale of goods or services		200.00	Approved			130.42	0.00	0.00										
21	Linde India Limited	Linde Gáz Magyarország Zrt.	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	87.00	Approved			51.32	0.00	0.00										
22	Linde India Limited	Linde Electronics & Specialty Gases (Suzhou) Co Ltd.	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	100.00	Approved			0.83	0.00	0.00										
23	Linde India Limited	Linde Inc.	Fellow Subsidiaries	Purchase of fixed assets		110.00	Approved			16.15	0.00	0.00										
24	Linde India Limited	Linde Engineering (Hangzhou) Co. Ltd.	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	50.00	Approved			1.04	0.00	0.00										
25	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiaries	Any other transaction	Purchase of Goods	2600.00	Approved			26.43	0.00	0.00										
26	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiaries	Purchase of fixed assets		4578.00	Approved			1044.09	0.00	0.00										
27	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiaries	Any other transaction	Purchase of Services	410.00	Approved			9.76	0.00	0.00										
28	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiaries	Sale of goods or services		20.00	Approved			8.40	0.00	0.00										
29	Linde India Limited	Linde Malaysia Sdn. Bhd.	Fellow Subsidiaries	Purchase of goods or services		85.00	Approved			7.97	0.00	0.00										
30	Linde India Limited	Linde Malaysia Sdn. Bhd.	Fellow Subsidiaries	Sale of goods or services		10.00	Approved			3.25	0.00	0.00										
31	Linde India Limited	Linde Business Solutions Center Philippines INC	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	20.00	Approved			5.56	0.00	0.00										
32	Linde India Limited	Cryostar SAS	Fellow Subsidiaries	Purchase of fixed assets		444.50	Approved			49.56	0.00	0.00										
33	Linde India Limited	Ceylon Oxygen Limited	Fellow Subsidiaries	Any other transaction	Purchase & Sale of Goods, Services, Fixed Assets and Recharges	250.00	Approved			9.49	0.00	0.00										
34	Linde India Limited	Linde Gas Asia Pte. Ltd.	Fellow Subsidiaries	Any other transaction	Cost Recovery & Recharges	20.00	Approved			2.15	0.00	0.00										
35	Linde India Limited	Linde Gas Singapore Pte. Ltd.	Fellow Subsidiaries	Purchase of goods or services		280.00	Approved			88.11	0.00	0.00										
36	Linde India Limited	Linde Gas Singapore Pte. Ltd.	Fellow Subsidiaries	Sale of goods or services		50.00	Approved			0.21	0.00	0.00										
37	Linde India Limited	PT. Linde Indonesia	Fellow Subsidiaries	Sale of goods or services		400.00	Approved			84.34	0.00	0.00										
38	Linde India Limited	Linde Gas Vietnam Limited	Fellow Subsidiaries	Purchase of goods or services		70.00	Approved			10.33	0.00	0.00										
39	Linde India Limited	Linde Gas Vietnam Limited	Fellow Subsidiaries	Sale of goods or services		10.00	Approved			0.09	0.00	0.00										
40	Linde India Limited	Linde (Thailand) Public Company Limited	Fellow Subsidiaries	Sale of goods or services		10.00	Approved			3.87	0.00	0.00										
41	Linde India Limited	Linde (Thailand) Public Company Limited	Fellow Subsidiaries	Purchase of goods or services		20.00	Approved			0.14	0.00	0.00										
42	Linde India Limited	Linde Gas & Equipment Inc. (formerly Praxair Distribution, Inc.)	Fellow Subsidiaries	Purchase of goods or services		400.00	Approved			11.38	0.00	0.00										
43	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiaries	Any other transaction	Purchase of goods and services (Incl recharges)	1,656.50	Approved			762.19	0.00	0.00										
44	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiaries	Any other transaction	Revenue from sale of gases (incl recharges) [Gases]	2,689.50	Approved			964.99	0.00	0.00										
45	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiaries	Any other transaction	Leasing Services	100.00	Approved			76.09	0.00	0.00										
46	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiaries	Any other transaction	Revenue from construction contracts (PED)	1,732.00	Approved			152.81	0.00	0.00										
47	Linde India Limited	Linde Foundation	Trust	Any other transaction	Contribution to Funds	100.00	Approved			97.74	0.00	0.00										
48	Linde India Limited	Linde India Limited Executive Staff Gratuity Fund	Employee Benefit Funds	Any other transaction	Contribution to Trust Fund	30.00	Approved			3.65	0.00	0.00										
49	Linde India Limited	Linde India Limited Graded Staff Pension Fund	Employee Benefit Funds	Any other transaction	Contribution to Trust Fund	30.00	Approved			10.40	0.00	0.00										
50	Linde India Limited	Linde India Limited Non Executive Staff Gratuity Fund	Employee Benefit Funds	Any other transaction	Contribution to Trust Fund	20.00	Approved			1.47	0.00	0.00										
51	Linde India Limited	SELAS-LINDE GMBH	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.40	0.00										
52	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	-0.02	-0.02										
53	Linde India Limited	Linde Gas Singapore Pte. Ltd.	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.03	0.18										
54	Linde India Limited	Linde Gas Vietnam Limited	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.02	0.09										
55	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	425.59	349.46										
56	Linde India Limited	Linde South Asia Services Private Limited (Formerly LSAS Services Private Limited)	Joint Venture	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.03	0.00										
57	Linde India Limited	Linde Bangladesh Limited	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	47.68	44.38										
58	Linde India Limited	Linde Global Support Services Pvt. Ltd.	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	25.38	9.93										
59	Linde India Limited	Ceylon Oxygen Limited	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	4.99	9.60										
60	Linde India Limited	Linde Malaysia Sdn. Bhd.	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.49	2.76										
61	Linde India Limited	PT. Linde Indonesia	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	85.17	3.82										
62	Linde India Limited	Linde (Thailand) Public Company Limited	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.57	3.30										
63	Linde India Limited	Linde Ecuador S.A.	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.00	98.79										
64	Linde India Limited	LINDE PHILIPPINES, INC.	Fellow Subsidiary	Any other transaction	Receivable Balances	0.00	Balances			0.00	0.00	2.73										
65	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-332.53	-849.97										
66	Linde India Limited	Linde GmbH (Formerly Linde AG, Germany)	Intermediate Holding Company	Any other transaction	Payable Balances	0.00	Balances			0.00	-2.92	-16.26										
67	Linde India Limited	Linde Engineering North America LLC.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-1.62	-0.77										
68	Linde India Limited	Linde Kryotechnik AG	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-5.89	-50.47										
69	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-4.89	-2.34										
70	Linde India Limited	Linde Gáz Magyarország Zrt.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-35.48	-15.24										
71	Linde India Limited	LUCK STREAM Co., Ltd.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-5.45	0.00										
72	Linde India Limited	Linde Gas Singapore Pte. Ltd.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-92.59	-45.01										
73	Linde India Limited	Linde Gas Vietnam Limited	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-5.08	0.00										
74	Linde India Limited	Gas Linde Inc. (formerly Linde Global Helium)	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	35.08	0.00										
75	Linde India Limited	Linde Inc.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-19.79	-4.94										
76	Linde India Limited	Linde Gas & Equipment Inc. (formerly Praxair Distribution, Inc.)	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	0.02	0.00										
77	Linde India Limited	Praxair Korea Company Limited	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-3.07	-3.14										
78	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-380.02	-378.05										

79	Linde India Limited	Linde South Asia Services Private Limited (Formerly LSAS Services Private Limited)	Joint Venture	Any other transaction	Payable Balances	0.00	Balances			0.00	-234.61	-277.26											
80	Linde India Limited	Cryostar SAS	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	1.14	-0.99											
81	Linde India Limited	Linde Global Support Services Pvt. Ltd.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	3.92	0.00											
82	Linde India Limited	Linde Business Solutions Center Philippines INC	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-24.34	-3.12											
83	Linde India Limited	PSG Corporation Korea	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-1.67	-4.27											
84	Linde India Limited	Linde Lienhwa Industrial Gases Co. Ltd.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	-0.24											
85	Linde India Limited	Linde Malaysia Sdn. Bhd.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	0.05	-4.72											
86	Linde India Limited	Linde Gas Asia Pte. Ltd.	Fellow Subsidiary	Any other transaction	Payable Balances	0.00	Balances			0.00	-23.48	0.00											
87	Linde India Limited	ENG Linde Inc. CoRE TMD	Fellow Subsidiaries	Any other transaction	Payable Balances	0.00	Balances			0.00	-113.56	-86.78											
88	Linde India Limited	Helium Linde Inc.	Fellow Subsidiaries	Any other transaction	Payable Balances	0.00	Balances			0.00	-89.13	-93.10											
89	Linde India Limited	USA061931 - LGNA Helium	Fellow Subsidiaries	Any other transaction	Payable Balances	0.00	Balances			0.00	-21.95	-11.57											
90	Linde India Limited	Linde Plc	Ultimate Holding Company	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	-15.37											
91	Linde India Limited	Linde (Thailand) Public Company Limited	Fellow Subsidiaries	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	-0.42											
92	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	436.31	122.35											
93	Linde India Limited	SELAS-LINDE GMBH	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	0.01	0.00											
94	Linde India Limited	Linde Engineering India Private Limited	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	6.60	0.00											
95	Linde India Limited	Linde Engineering (Dailan) Co. Ltd.	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	4.37	4.37											
96	Linde India Limited	Linde Gáz Magyarország Zrt.	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	14.56	0.00											
97	Linde India Limited	Linde Gas & Equipment Inc. (formerly Praxair Distribution, Inc.)	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	11.30	0.00											
98	Linde India Limited	Cryostar SAS	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	40.81	54.36											
99	Linde India Limited	Linde Bangladesh Limited	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	2.71	0.00											
100	Linde India Limited	Ceylon Oxygen Limited	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	0.43	0.00											
101	Linde India Limited	BOCLH Industrial Gases (Songjiang) Co., Ltd.	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	76.27	76.27											
102	Linde India Limited	PT. Linde Indonesia	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	-0.01	0.00											
103	Linde India Limited	Linde Gas North America LLC E&S Gas	Fellow Subsidiaries	Any other transaction	Advance to Vendors	0.00	Balances			0.00	0.00	-0.04											
104	Linde India Limited	PT. Linde Indonesia	Fellow Subsidiaries	Any other transaction	Advance from Customers	0.00	Balances			0.00	212.12	149.49											
105	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiaries	Any other transaction	Advance from Customers	0.00	Balances			0.00	26.98	32.68											
106	Linde India Limited	Linde GmbH, Linde Engineering	Fellow Subsidiaries	Any other transaction	Advance from Customers	0.00	Balances			0.00	8.40	0.00											
107	Linde India Limited	Praxair India Pvt. Ltd	Fellow Subsidiaries	Any other transaction	Unbilled Revenue	0.00	Balances			0.00	352.34	55.38											
108	Linde India Limited	Linde Kryotechnik AG	Fellow Subsidiaries	Any other transaction	Unbilled Revenue	0.00	Balances			0.00	49.71	52.66											
109	Linde India Limited	LINDE PHILIPPINES, INC.	Fellow Subsidiary	Any other transaction	Unbilled Revenue	0.00	Balances			0.00	0.00	3.91											
110	Linde India Limited	Avaada MHYavat Pvt. Ltd	Associate	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	53.85											
111	Linde India Limited	FPEL Surya Private Limited	Associate	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	8.70											
112	Linde India Limited	FPEL Solar Shakti Private Limited	Associate	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	15.25											
113	Linde India Limited	Zenataris Renewable Energy Private Limited	Associate	Any other transaction	Payable Balances	0.00	Balances			0.00	0.00	0.00											
Total value of transaction during the reporting period										5409.11													

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31.
Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.